

Resolution to Adopt a Tax Rate That Exceeds the Effective Tax Rate

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.62% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$48.05.

The above information is actually based on the effective maintenance and operations tax rate, not the adopted maintenance and operations tax rate. Forsan ISD adopted the same maintenance and operations tax rate for 2011-12 that was adopted in 2010-11, which was \$1.04. Overall, the total tax rate (maintenance and operations plus interest and sinking) decreased from \$1.10057 to \$1.09680.

APPROVED, ADOPTED, and ORDERED on the 29th day of August, 2011.

Forsan Independent School District

By: _____
Tom Bill Kuykendall, President
Board of Trustees

ATTEST:

By: _____
Tim Ballard, Secretary
Board of Trustees